



Spokane Association of REALTORS®

2021 YEAR TO DATE HOME SALES REPORT THROUGH MARCH



SALES HOLD STEADY

Closed sales of single family homes on less than one acre including condos through March 2021 total 1,478 compared to 1,490 through March 2020.

AVERAGE PRICE UP 22.1%

The average closed price through March 2021 is \$358,488 compared to \$293,600 through March 2020.



MEDIAN PRICE UP 19.7%

The median closed price through March 2021 is \$329,275 compared to \$275,000 through March 2020.

***NOTE:** Does not represent home values.

INVENTORY DOWN

Inventory as of this report totals 209 properties which represents an 11 day supply. Compared to last year when inventory was at 592 properties, inventory is down 65%.

NOTE: Months supply based on closed sales for March.



DISTRESSED SALES DOWN

Sales of Distressed homes accounted for .04% of sales through March 2021 compared to .09% through March 2020.



NOTE: Information comes from the SAR's Monthly Activity Report which looks at single family residential/ site built properties on less than one acre and condominiums.